



NORTH CAROLINA REINSURANCE FACILITY
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September 3, 2004

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Ceded Premium Volume by Company or Group

The Board of Governors has authorized the annual release of a report of Facility ceded written premium. This report compares total written premium in North Carolina by company or group, and the ratio of ceded written premium to total written premium.

The report for calendar year 2003 is attached. Listed on the report, in alphabetical order, are all companies that had Facility ceded premium activity during the year.

- Groups are identified by one member company and marked with an asterisk (*).
- Shown for each company (or group) is the total direct North Carolina automobile liability written premium reported for the year on Page 15 of the annual statement(s) for North Carolina and the written premium for ceded business from the Facility's accounting reports.
- Premiums for designated agent business ceded to the Facility have been excluded.
- A segment has been added to compare total volume by year.

If you have any questions about this report, please call Edith Davis at 919-582-1006 or email her at etd@ncrb.org.

Very truly yours,

Raymond F. Evans, Jr.

General Manager

RFE:etd

Enclosure

RF-04-11

**N C AUTOMOBILE LIABILITY WRITTEN PREMIUMS
2003 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP
EXCLUDING DESIGNATED AGENT BUSINESS**

	2003 WRITTEN PREMIUM	2,003 CEDED PREMIUM	2003 % CEDED
ALLIANCE MUTUAL INS CO	2,197,936	1,037,183	47.19
* ALLSTATE INS CO	208,978,474	66,602,891	31.87
ALPHA PROP & CAS INS CO	3,609,603	291,051	8.06
AMER BANKERS INS CO OF FLORIDA	4,483,477	4,200,537	93.69
* AMER CAS CO OF READING PA	16,310,135	22,062	0.14
AMER GUARANTY INS CO	4,306,202	4,234,966	98.35
AMER MANUFACTURERS MUT INS CO	9,831,974	139,096	1.41
AMER MOTORISTS INS CO	3,495,200	240,429	6.88
AMER PROTECTION INS CO	8,514,519	452,749	5.32
AMER SOUTHERN INS CO	4,818,440	479,346	9.95
* AMER STATES INS CO	1,202,771	14,828	1.23
* AMERISURE MUT INS CO	4,436,857	227,853	5.14
AMICA MUTUAL INS CO	12,066,835	383,402	3.18
ATLANTIC CASUALTY INS CO	13,256,416	12,327,736	92.99
* AUTO-OWNERS INS CO	38,747,310	775,747	2.00
* BITUMINOUS CASUALTY CORP	3,018,056	81,644	2.71
BUILDERS MUTUAL INS CO	4,511,930	31,831	0.71
* CENTRAL MUTUAL INS CO	18,412,997	2,290,214	12.44
* CINCINNATI INS CO	28,332,511	356,601	1.26
COMMERCIAL CAS INS CO OF NC	4,471	(389)	-
COMPANION PROP & CAS INS CO	1,420,411	33,780	2.38
DISCOVERY INS CO	11,280,965	11,281,301	100.00
ELECTRIC INS CO	2,343,601	53,517	2.28
EMPLOYERS MUTUAL CASUALTY CO	8,153,646	1,679,561	20.60
* ERIE INS CO	59,210,526	2,255,740	3.81
* FEDERAL INS CO	6,931,431	47,134	0.68
* FEDERATED MUTUAL INS CO	6,099,366	2,209	0.04
* FIREMANS FUND INS CO	7,080,593	114,666	1.62
FIREMENS INS CO WASHINGTON DC	6,946,208	32,200	0.46
* FOREMOST INS CO	1,029,865	96,727	9.39
GEICO INDEMNITY CO	40,418,539	39,535,511	97.82
* GOVERNMENT EMPLOYEES INS CO	61,455,213	665,296	1.08
GRAIN DEALERS MUT INS CO	5,994,463	2,561,557	42.73
* GREAT AMERICAN INS CO	4,643,605	149,593	3.22
* GUARANTY NATL (ORION AUTO)	34,954,127	26,554,815	75.97
* HANOVER INS CO	5,939,010	418,727	7.05
* HARLEYSVILLE MUT INS CO	12,144,556	2,186,487	18.00
* HARTFORD ACCIDENT & IND CO	33,084,825	1,678	0.01
* HARTFORD CAS INS CO	13,174,561	3,266,716	24.80
* HORACE MANN INS CO	18,244,396	1,188,120	6.51
INS CORP OF HANNOVER	2,853,368	74,387	2.61
* INTEGON GENERAL INS CORP	213,661,891	165,771,538	77.59
INTERSTATE INDEMNITY CO	5,280,197	(755)	-
LANCER INS CO	4,005,816	12	0.00
* LIBERTY MUTUAL INS CO	33,714,363	2,185,665	6.48
LM PROP & CAS INS CO	1,276,207	73,577	5.77
LUMBERMENS MUTUAL CAS CO	5,518,781	1,672,846	30.31
* MARYLAND CASUALTY CO	3,355,278	246,179	7.34
MERASTAR INS CO	888,946	245,405	27.61

	2003 WRITTEN PREMIUM	2,003 CEDED PREMIUM	2003 % CEDED
* METROPOLITAN PROP & CAS INS CO	21,791,074	3,095,940	14.21
NATIONAL GRANGE MUT INS CO	8,840,819	743,384	8.41
NATIONAL SPECIALTY INS CO	5,673,140	5,554,113	97.90
* NATIONWIDE MUTUAL INS CO	469,776,474	126,287,139	26.88
* NEW HAMPSHIRE INS CO	20,599,975	968,984	4.70
* N C FARM BUR MUT INS CO	234,172,895	42,857,814	18.30
* OHIO CASUALTY INS CO	16,384,390	2,729,014	16.66
OMNI INS CO	1,421,384	978,194	68.82
* ONEBEACON AMER INS CO	(67,463)	1,023	-
* ONEBEACON INS CO	23,322	20	0.09
* PEERLESS INS CO	31,155,893	1,832,285	5.88
* PENN NATIONAL MUT CAS INS CO	26,462,297	3,429,314	12.96
* PROGRESSIVE CAS INS CO	83,077,561	61,022,096	73.45
QBE INS CORP	1,090,696	789,657	72.40
RESPONSE WORLDWIDE INS CO	93,933	27,860	29.66
* ROYAL INDEMNITY CO	13,599,460	509,369	3.75
* SAFECO INS CO OF AMERICA	9,829,025	445,223	4.53
* SELECTIVE INS CO OF SOUTHEAST	8,630,700	212,892	2.47
* SENTRY INS - A MUT CO	8,926,284	32,023	0.36
* SHELBY INS CO	593,174	40,537	6.83
SOUTHERN GENERAL INS CO	7,026,312	7,027,719	100.02
* SOUTHERN GUARANTY INS CO	13,157,266	1,756,214	13.35
* SOUTHERN INS CO OF VA	1,511,075	21,602	1.43
* ST PAUL FIRE & MARINE INS CO	23,960,103	1,206,399	5.04
* STATE AUTO PROP & CAS INS CO	14,042,177	2,268,456	16.15
STATE FARM MUT AUTO INS CO	316,877,305	40,909,092	12.91
STATE NATL INS CO INC	5,684,553	5,448,470	95.85
* TRAVELERS INS CO	68,154,637	6,534,599	9.59
UNITRIN AUTO & HOME INS CO	15,591,764	1,296,320	8.31
* USAA CASUALTY INS CO	95,219,313	14,525,702	15.25
UNIVERSAL INS CO (NC)	21,292,672	20,737,372	97.39
UNIVERSAL UNDERWRITERS INS CO	6,465,055	2,414	0.04
* UTICA MUTUAL INS CO	7,605,380	387,782	5.10
VIRGINIA MUTUAL INS CO	5,658,164	733,004	12.95
* WILSHIRE INS CO	3,780,733	270,210	7.15
WINDSOR INS CO	1,562,347	1,284,901	82.24
All Other Companies Combined	209,085,873	(291,122)	-
Total	2,782,356,685	712,259,984	25.60

* includes all companies in group

Comparison of Previous Years:

2002	2,568,723,925	634,106,746	24.69
2001	2,428,207,592	591,005,582	24.34
2000	2,252,100,274	566,357,033	25.15
1999	2,313,277,597	578,576,732	25.01